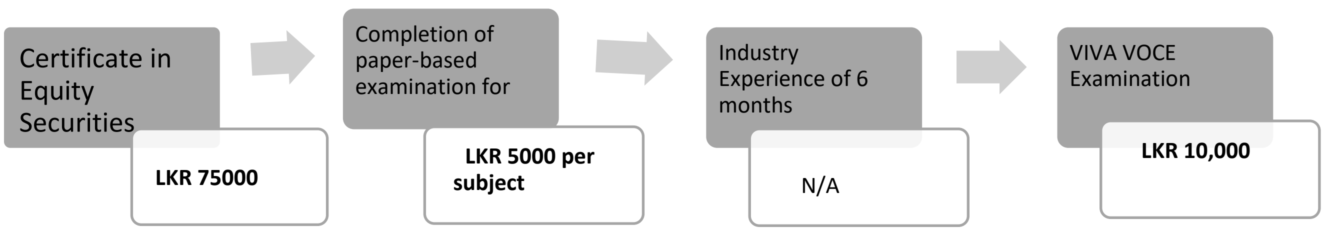
Pathways to Becoming a CESA or RIA in Sri Lanka

SEC Sri Lanka Exemption Policy

According to the Directive bearing Ref:SEC/DG/2024/08/176 of **Securities and Exchange Commission (SEC) of Sri Lanka**, applicants who hold a Bachelor's or Master's Degree in Finance from a **UGC-approved university** are eligible for exemptions from **Series 1, Series 2, and Series 3** of the Certificate in Capital Markets (CCM) program. Exemption is to NOT attend examinations only.

Pathway 1: Become a Certified Equity Securities Advisor (CESA)

Applicable Modules → **Series 1, Series 2, Series 6, & Series 7**



Graduates who have completed the Bachelor of Business Administration (Honours) Degree in Financial Management are eligible for examination exemptions for Series 1 and Series 2 only.

To obtain certification, candidates must fulfill the following remaining requirements:

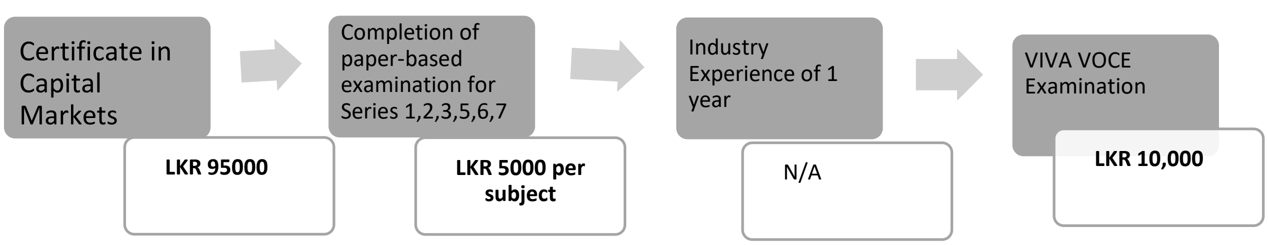
- **Examinations: Successfully pass the examinations for Series 6 and Series 7.**
- **Practical Experience: Complete six months of industry training within a licensed stockbroking firm.**
- **Final Evaluation: Successfully pass the Viva Voce examination.**

Therefore, applicable payment:

Course fee Rs. 75,000/- + **Exam fee for 2 Subjects Rs. 5,000/- each** + **VIVA VOCE Examination Rs. 10,000/-**

Pathway 2: Become a Registered Investment Advisor (RIA)

Applicable Modules → **Series 1, Series 2, Series 3, Series 5, series 6, & Series 7**



***Graduates** who have completed the **Bachelor of Business Administration (Honours) Degree in Financial Management** are eligible for examination exemptions for **Series 1, Series 2, and Series 3 only**.

To obtain certification, candidates must fulfill the following remaining requirements:

- **Examinations:** Successfully pass the examinations for **Series 5, Series 6, and Series 7**.
- **Practical Experience:** Complete **one year** of industry training within a licensed stockbroking firm.
- **Final Evaluation:** Successfully pass the **Viva Voce** examination.

Therefore, applicable payment:

Course fee Rs. 95,000/-	+	Exam fee for 3 Subjects Rs. 5,000/- each	+	VIVA VOCE Examination Rs. 10,000/-

***As per the MOU between SEC and UOJ, the SEC will grant a 100% scholarship to follow the Certificate in Capital Markets (CCM) Programme offered by the SEC to an exceptional performer of BBA FMG students in Capital Market related subjects.**

Summary of Requirements

Requirement	CESA	RIA
Exemptions	Series 1, 2	Series 1, 2, & 3
Required Exams	Series 6 & 7	Series 5, 6 and 7
Training	6 Months	1 Year
Total Examination fee (if pass without been repeated)	LKR 10,000	LKR 15,000
Viva Fees	LKR 10,000	LKR 10,000
Course fee	LKR 75,000	LKR 95,000
Total	LKR 95,000	LKR 120,000

		Level of Certification & License				
Series No.	Series Name	Equity	Debt	Derivatives	CIS	Capital Market
Series 01*	Securities Markets & Instruments					
Series 02	Equity Securities					
Series 03	Debt Securities					
Series 04	Derivatives					
Series 05	Collective Investment Schemes					
Series 06*	Financial Planning, Advising and Marketing					
Series 07*	Securities Regulation and Ethics					
	Certification	Certificate in Equity Securities (CES)	Certificate in Debt Securities (CDS)	Certificate in Derivatives Securities (CDvS)	Certificate in Collective Investment Schemes (CCIS)	Certificate in Capital Market (CCM)
	Relevant Industry Experience	6 months	6 months	6 months	6 months	1 year
	Viva Voce Examination	Required	Required	Required	Required	Required
	Industry Designation	Certified Equity Securities Advisor (CESA)	Certified Debt Securities Advisor (CDSA)	Certified Derivative Securities Advisor (CDvSA)	Certified Collective Investment Schemes Advisor (CCISA)	Registered Investment Advisor (RIA)
	Continuous Professional Development	Four CPD Credits Annually				

The above highlighted table indicate the specific Series that form each Certification.

Common Series for all Certifications — Series 1, Series 6 & Series 7

Why Choose This Path?

Industry Recognition:
Gain credentials recognized by the SEC of Sri Lanka.

Career Readiness:
Transition seamlessly from the classroom to the trading floor.

Competitive Edge:
Stand out in the job market with both a degree and a professional license.

CCM Examinations

Examinations for these certification programs will be independent of lectures conducted and will be held every quarter as follows:

Examination Fee - LKR 5000.00 per exam

Quarter 01	Series 1
(March)	Series 2
	Series 3
Quarter 02	Series 5
(June)	Series 6
	Series 7

Quarter 03	Series 1
(September)	Series 2
	Series 3
Quarter 04	Series 5
(December)	Series 6
	Series 7

How to Apply for License

Examinations

Complete all exams and receive results

Training Period

Complete the prescribed training period in a stockbroking company
CCM ---> 1 Year
CES ---> 6 months
CDS ---> 6 months
CCIS ---> 6 months

Training Record Book

Obtain the Training Record Book and fill and submit to SEC along with the payment

VIVA VOCE Examination

Upon receiving date for the VIVA, face the VIVA successfully within 3 attempts and obtain the license.